

Calico Resources Corp. (TSX:CKB / OTCBB:CVXHF) – Calico Resources is a production-track gold exploration and development company with an NI 43-101 resource of 924,000 oz Au indicated at an average grade of 1.54 gpt and 61,000 oz Au inferred with an average grade of 1.10 gpt. The company’s Grassy Mountain property, located in Eastern Oregon, United States, has shown grades as high as 595 gpt Au. The property has been the subject of environmental and engineering studies that provide a model for development. The company acquired the property from Seabridge Gold. Rod Chisholm, who served as the Chief Financial Officer of Seabridge, sits on the board of Calico. The company is run by an experienced team that previously took Northland Resources from a \$6 million market cap to a \$500 million market cap and Buck Morrow, former CEO of Northland, chairs Calico’s board of directors. The company plans to build a shallow and low cap-cost underground mine and is advancing Grassy Mountain towards permitting and production. A drill program is currently ongoing and assay results are in the process of being released.

Calico Resources Corp. (TSX:CKB / OTCBB:CVXHF)	
Developmental Stage	Pre-production
Primary Location	Oregon, United States
Risk Level	High Risk
Next Milestone(s)	New 43-101, Permitting
Investment Horizon	24 months
Share Price	\$0.47 CAD
52-Week Low	\$0.25 CAD
52-Week High	\$0.60 CAD
Shares Outstanding	26.61 million
Shares Fully Diluted	33.76 million
http://www.calicoresources.com/	

Charting for Calico Resources Corp.

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Investment Thesis: Calico is a pre-production to production play that is undervalued because the market has not yet recognized the advanced status of the company. Exploration potential exists for additional hot springs epithermal deposits on trend and in the surrounding area.