

New Zealand Energy Corp. (TSX:NZ / OTCBB:NZERF) – NZEC is an oil and natural gas company engaged in the exploration and development of oil and natural gas in New Zealand, a politically and fiscally stable country. The company’s property portfolio totals nearly two million acres of conventional and unconventional prospects in the Taranaki Basin and East Coast Basin of New Zealand’s North Island. The company’s management team has extensive experience exploring and developing oil and natural gas fields in New Zealand and Canada. The company has both onshore and offshore exploration potential. The company’s Copper Moki-1 discovery well flowed 1,100 barrels of 41.8 API1 oil per day along with 855 mcf2 of natural gas per day from the Mt. Messenger Formation over a 48-hour production test. A long-term production test is underway and the company expects to achieve commercial production by the end of 2011. The company is actively exploring in the Taranaki Basin and is planning a 100-km2 3D seismic survey to define future drilling targets on its Oldham and Alton Permits. The Taranaki Basin is situated on the west coast of the North Island and is currently New Zealand’s only oil and gas producing basin, with total production of 130,000 boe/d from 18 fields. Within the Taranaki Basin, the company holds two permits covering 152,066 net acres. New Zealand also has offshore exploration potential.

New Zealand Energy Corp. (TSX:NZ / OTCBB:NZERF)	
Developmental Stage	Pre-production
Primary Location	New Zealand
Risk Level	High Risk
Next Milestone(s)	Commercial Production
Investment Horizon	24 months
Share Price	\$1.00 CAD
52-Week Low	\$0.90 CAD
52-Week High	\$1.77 CAD
Shares Outstanding	99.61 million
Shares Fully Diluted	106.09 million
http://www.newzealandenergy.com/	

Charting for New Zealand Energy Corp

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Investment Thesis: New Zealand Energy is a straightforward pre-production to production play. Although it is a late comer to the Taranaki Basin, the company has secured a strong property portfolio, made a discovery and is moving directly to production. If the company continues to execute, it could eventually become the next TAG Oil, i.e., it could steadily aggregate production from a growing number of relatively small wells.