

| Alexco Resource Corp. [Added 06/01/2010] | | Overview | Last Update October 14, 2011 |
|---|---|---|------------------------------|
| Company Type | Mining | <p>Alexco Resource Corp. is a precious metals exploration company with a silver focus and a growing environmental services business. The Company and its wholly-owned subsidiaries, Access Mining Consultants Ltd. and Alexco Resource US Corp., provide mine-related environmental consulting services, reclamation and mine closure services, and environmental remediation technologies to both government and industry clients. Alexco also conducts exploration programs at abandoned mine sites and elsewhere. The company's primary exploration objective for the short term is to unlock value in the silver-rich Keno Hill district located in the Yukon Territory, Canada.</p> | |
| Resources | Silver | | |
| Company Stage | Junior Producer | | |
| Symbol | TSX: AXR / NYSE: AXU | | |
| Share Price (CAD) | \$7.460 | | |
| 52Wk High/Low | \$9.750 / \$5.310 | | |
| Market Cap. | \$447,584,319 | | |
| Shares Out. | 59,997,898 | | |
| Fully Diluted | 64,551,059 | | |
| Insider Ownership | 13% (fully diluted) | | |
| Major Shareholders | Sprott Asset Management, 7% | <p>Major Assets</p> <p>The company owns the entire Keno Hill mining district with 35 historical mines that had produced 200M oz. silver with an average grade of 40 opt in addition to lead and zinc resources.</p> <p>The Bellekeno mine is Canada's only primary silver mine. The mine is expected to produce between 2.0 and 2.8M oz. silver per year, growing to 5M oz. within 3 years.</p> <p>Additional projects in the Keno Hill district include Lucky Queen and Silver King, where drilling and scoping studies are taking place. Initial exploration of the Onek zinc project, a former open pit mine, contains significant zinc resources. A historical mine tailings resource at the historical Elsa mill can be reprocessed using current technologies.</p> <p>The company has a portfolio of generally smaller projects throughout the Yukon Territory, the most advanced of which is the Brewery Creek property, operated as an open-pit heap-leach gold mine by Viceroy Resource Corp. until 2002, when it was closed due to low gold prices. Exploration is under way by joint venture partner Golden Predator, which can earn up to a 75% interest.</p> <p>The company and its subsidiaries have interests on three other early-stage projects in Canada which it plans to develop with partners.</p> <p>The company's environmental subsidiary is working under a \$60 million CAD contract with Canadian government for remediation of Keno Hill district where the company is currently managing mines on care and maintenance.</p> | |
| Headquarters Address | 200 Granville Street Suite 1150 Vancouver, BC V6C 1S4 Canada 1 (604) 633-4888 phone 1 (604) 633-4887 fax info@alexcoresource.com www.alexcoresource.com | | |
| Board of Directors | Michael Winn George Brack Terry Krepiakovich Clynton R. Nauman David H. Searle Rick Van Nieuwenhuysse | | |
| CEO | Clynton R. Nauman | | |
| Operating Region | Canada (Yukon Territory) | | |
| Working Capital | \$52,957,000 (6/30/2011)* | | |
| Burn Rate | \$4 million annual corporate overhead; \$12 million 2010 exploration budget; \$41.6 million Bellekeno mine construction expenses | | |
| Debt | \$0 | | |
| Annual Revenues | \$45,102,000 (Q4 2011) | | |
| Previous Quarter Profit/Loss | \$1,145,000 (Q4 2011) | | |
| Net Assets | \$66,867,000 (June 30, 2011) | | |
| Notes | | Recent News | |
| * Net working capital | | <p>Sept 15, 2011 - Results for fiscal 2011 full year and fourth quarter included net income for the year of \$3.5 million, cash flows from operating activities of \$10.7 million and Bellekeno mine revenue of \$38.3 million.</p> <p>Sept 7, 2011 - 6.04m of 31.5 opt of silver has been intercepted at the Flame & Moth prospect. Mineralization has now been confirmed over intercepts ranging up to 11.96m within an extensive structural zone that is up to 33m wide.</p> <p>Aug 3, 2011 - Increased production in the second quarter of calendar 2011 include the mill throughput increased by 4.9% and silver production increased by 3.8% (464,324 oz) over first quarter calendar 2011 performance, with lead and zinc production increasing 10.7% (4,074,122 lbs) and 32.8% (1,770,159 lbs) respectively.</p> <p>Jul 27, 2011 - Initial resource estimates for Lucky Queen and Onek have been announced. Lucky indicated results show 124,000 tonnes of 1.227 gpt Ag, 0.17, gpt Au, 2.57 Pb, 1.72 Zn and 4,891,000 Troy oz. Ag and Onek has 585,000 tonnes of 194 gpt Ag, 0.65, gpt Au, 1.23 Pb, 13.74 Zn and 3,648,000 Troy oz. Ag.</p> | |
| | | Future Milestones | |
| | | <p>Start of \$60 million contract with Canadian government for remediation of Keno Hill district.</p> <p>Further exploration results in the Keno Hill district.</p> | |
| | | Comments | |
| | | <p>The company has a unique business model that positions it to acquire, explore and return to production historical producing mines while leveraging its environmental services business to explore historical mines. The company had received \$50 million for mine construction in 2008 from Silver Wheaton in exchange for 25% of the life of mine silver produced by Alexco's Keno Hill project.</p> | |