

Colossus Minerals Inc. [Added 02/02/2011]		Overview	Last Update October 14, 2011
Company Type	Mining	Colossus Minerals is a Canadian-based exploration and development company. The company is advancing the Serra Pelada project, located in Para, Brazil, towards production. Serra Pelada is host to one of the highest-grade gold and platinum group metals deposits in the world.	
Resources	Gold / Platinum / Palladium		
Company Stage	Pre-production		
Symbol	TSX: CSI / OTCBB:COLUF	Major Assets	
Share Price (CAD)	\$6.470	Serra Pelada is situated in the mineral prolific Carajas region near the towns of Curionopolis and Parauapebas, Para State, Northern Brazil, where access and infrastructure is excellent.	
52Wk High/Low	\$9.870 / \$5.140	Discovered in 1979, Serra Pelada hosted the largest ever gold rush in Latin America. During the 1980s, miners produced an estimated 2M oz. gold plus platinum and palladium, from a 400m x 300m x 100m hand-dug open pit.	
Market Cap.	\$678,892,726	Vale, which held the underlying title to Serra Pelada until 2007, explored the area from 1980 to 1998, completing more than 200 drill holes in the Serra Pelada mineralized system. Coomigasp, a registered Brazilian cooperative company, was granted an Exploration License by the Ministry of Mines & Energy in February, 2007. This 100 hectare license is centered on the Serra Pelada pit. In July 2007, Colossus and Coomigasp formed a partnership to develop the remaining bedrock mineralization at Serra Pelada. Under the terms of this joint venture, Colossus will manage and operate the project, earning a majority interest by funding exploration and paying Coomigasp a premium for the gold reserve established by the joint venture. Coomigasp will separately develop the <i>monteira</i> (tailings and waste from the Serra Pelada <i>garimpo</i> miners), with initial financial and technical assistance from Colossus.	
Shares Out.	104,929,324	In March 2010, the Company successfully acquired 774 Hectares of additional ground contiguous to Serra Pelada. The ownership structure of the total land package remains 75% to Colossus and 25% to Coomigasp.	
Fully Diluted	110,600,000		
Insider Ownership	5%	Recent News	
Major Shareholders	Acuity Management, Sprott Asset Mgmt, RBC Global Asset Mgmt, Oppenheimer Funds, Franklin Advisers, Sentry Investments 65%	Oct 13, 2011 - An agreement with Dundee Securities Ltd. has been entered into to sell, on a bought deal basis, 75,000 units of the Company at a price of \$1,000 CAD per Unit, for gross proceeds to the Company of \$75,000,000. Each such Unit shall consist of a \$1,000 face value Senior Unsecured Gold- Linked Note and 60 Common Share Purchase Warrants.	
Headquarters Address	1 University Avenue, Suite 401 Toronto, Ontario, M5J 2P1 Canada 1 (416) 643-7655 phone 1 (416) 643-3890 fax info@colossusminerals.com www.colossusminerals.com/	Oct 11, 2011 - Ari Sussman, Chairman, President and Chief Executive Officer has elected to take on the position of Executive Chairman, and the Board has named Claudio Mancuso, previously Colossus Chief Financial Officer, as the Company's new President and Chief Executive Officer.	
Board of Directors	Ari Sussman Patrick F.N. Anderson David Anthony John Frostiak Greg Hall Mel Leiderman Douglas Reeson Antenor F. Silva Jr.	Sept 7, 2011 - Drilling extends the GT Zone and high-grade subzones in the Central Mineralized Zone and intersects 74.40m at 31.17 gpt gold, 3.02 gpt platinum and 6.78 gpt palladium.	
CEO	Claudio Mancuso	Apr 26, 2011 - Additional drilling intersected two high-grade subzones in the Central Mineralized Zone ("CMZ"), including 7.30m at 1494.7 gpt gold, 516.6 gpt platinum and 558.9 gpt palladium and 4.35m at 37.39 gpt gold, 2.75 gpt platinum and 3.56 gpt palladium.	
Operating Region	Brazil	Future Milestones	
Working Capital	\$80,000,000 (6/30/2011)	Gravity plant construction is under way.	
Burn Rate		Underground drilling and construction of first phase tailings dam will begin in the Q4 of 2011.	
Debt	TBD	Exploration and definition of underground drilling is scheduled to begin in Q4 2011.	
Annual Revenues	N/A	Dewatering to 320m, gravity processing plant construction and initial bulk sampling will begin in the second half of 2012.	
Previous Quarter Profit/Loss	-\$8,060,000 (Q2 2011 net loss)	An initial 43-101 will be produced in Q1 2013.	
Net Assets	\$176,294,000 (6/30/2011 Total Assets)	Commercial production is expected to begin in 2013.	
Notes		Comments	
		Colossus Minerals is a significant new platinum group metals company. It seems likely that their defined resource will ultimately be quite large. The fact that the company's mineral resource also contains gold can be viewed as mitigating risks related to the industrial uses of PGMs. In a global recession, the monetary metals, i.e., gold, will likely perform well. Conversely, in a recovery, industrial demand for PGMs will grow,	