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Uranium Energy Corp. [Added 07/27/2010]	
Company Type	Mining
Resources	Uranium
Company Stage	**Junior Producer**
Symbol	NYSE:UEC
Share Price (USD)	$3.250
52Wk High/Low	$7.480 / $2.200
Market Cap.	$238,833,725
Shares Out.	73,487,300
Fully Diluted	87,569,563
Insider Ownership	22%
Major Shareholders	30%-Blackrock; Oppenheimer Funds; CIBC Global Assets; Encompass Fund; State Street Global
Headquarters Address	500 North Shoreline Suite 800N Corpus Christi, TX 78471 1 (361) 888-8235 phone 1 (866) 748-1030 toll free 1 (361) 888-5041 fax info@uraniumenergy.com www.uraniumenergy.com
Board of Directors	Alan P. Lindsay Amir Adnani Harry L. Anthony Erik Essiger Ivan Obolensky Vincent Della Volpe David Kong
CEO	Amir Adnani
Operating Region	U.S.A (Texas)
Working Capital	$3,700,000 (7/31/2011)
Burn Rate	$27,900,000 (expenses for 2011)
Debt	$0
Annual Revenues	N/A
Previous Quarter Profit/Loss	-$5,600,000 (7/31/2011)
Net Assets	$65,390,985 (7/31/2011)
Notes	

Overview

Last Update October 14, 2011

Uranium Energy Corp. is an exploration and development company with the objective of near-term uranium production in the U.S. The Company's fully licensed and permitted Hobson processing facility is central to all of its projects in South Texas, including the fully-permitted Palangana in-situ recovery project, and the Goliad in-situ recovery project, which is in the final stages of mine permitting for production. The Company's operations are managed by professionals with a recognized profile for excellence in their industry, a profile based on many decades of hands-on experience in the key facets of uranium exploration, development and mining.

Major Assets

The Company's fully licensed and permitted Hobson processing facility is central to all of its projects in South Texas, including the Palangana in-situ recovery project with 2.2M lbs U_3O_8, which is fully permitted, and the Goliad in-situ recovery project with 6.9M lbs of in-situ uranium, which is in the final stages of mine permitting for production. The company also has 1.3M lbs at Nichols and a 1.5M lb historical resource at the Company's Salvo project.
The Company controls one of the largest databases of historic uranium exploration and development in the country. Using this knowledge base, the Company has acquired and is advancing exploration properties of merit throughout the southwestern U.S.

Recent News

Oct 13, 2011 - Financial and production results for the fourth quarter and fiscal year ended July 31, 2011 highlights include production of 83,000 lbs of U_3O_8 in inventory at a cash operating expense of approximately $13 per lb and the Company remains debt-free with $30.7 million of cash in the treasury and 153,000 lbs. of U_3O_8 in inventory. For the three months ended July 31, 2011, the Company recorded a net loss of $5.6 million or $0.08 per share and a net loss of $27.4 million for Fiscal 2011.
Sept 12, 2011 - The merger with Concentric Energy Corp. to acquire the Anderson Property in Arizona has been completed. Under the Merger, UEC has issued 1,253,440 common shares of the Company to the former Concentric stockholders to acquire Concentric. The sole purpose of the Merger is to acquire Concentric's undivided 100% interest in the Anderson Property, a 7,581-acre mineral claim block located in Yavapai County, Arizona, with a previous history of small-scale uranium production.
Sept 8, 2011 - A major South Texas uranium exploration database has been acquired. 159,236 common shares of the Company have been issued at a price of $3.14 and it has paid $400,000 in cash to complete the purchase of this strategic database which will significantly advance the Company's ongoing exploration efforts in South Texas. The Database is an evaluation of the uranium potential within the Goliad Formation located along the South Texas Uranium Belt, an area extending from south of Houston to the Mexican border.
Jun 14, 2011 - The first multi-year uranium sales contract has been signed. The sales contract provides for the delivery of 300,000 lbs of U_3O_8 over a period of three years starting in August 2011 from its Hobson processing facility, with the price to be based on published market price indicators at the time of delivery.
Jun 9, 2011 - Fiscal third quarter (ended April 30, 2011) production results have been reported. The Company remains debt-free with $33.2 million in the treasury. NI 43-101 Technical Report was filed for Salvo providing for an Inferred Resource Estimate of 2,839,000 lbs of U_3O_8 at an average grade of 0.08%. The Company recorded a net loss of $6.2 million or $0.09 per share for the three months ended April 30, 2011.

Future Milestones

Permits are expected for the Goliad project and production is scheduled to commence in Q4 of 2011.
Plans are underway to complete a 10,000m drill program at the Paraguay property early in Fiscal 2012 to achieve a NI 43-101.

Comments

The company continues to create value in terms of production and U_3O_8 inventory.